

Wholesale Markets Operating Summary

APPENDIX 3

2013-2014

	Spitalfields					Billingsgate					Smithfield					Total			
	Actual	Original	Latest	Percentage	Notes	Actual	Original	Latest	Percentage	Notes	Actual	Original	Latest	Percentage	Notes	Actual	Original	Latest	Percentage
	2012/13 £'000	2013/14 £'000	2013/14 £'000	Increase/ decrease OR to LAB %		2012/13 £'000	2013/14 £'000	2013/14 £'000	Increase/ decrease OR to LAB %		2012/13 £'000	2013/14 £'000	2013/14 £'000	Increase/ decrease OR to LAB %		2012/13 £'000	2013/14 £'000	2013/14 £'000	Increase/ decrease OR to LAB %
Operating Expenditure																			
Expenditure																			
Employees (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,176)	(1,283)	(1,235)	3.7%		(1,581)	(1,604)	(1,560)	2.7%		(1,780)	(1,797)	(1,835)	-2.1%	9	(4,537)	(4,684)	(4,630)	1.2%
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(950)	(1,133)	(1,124)	0.8%		(1,113)	(1,281)	(1,162)	9.3%		(2,339)	(3,138)	(3,058)	2.5%		(4,402)	(5,552)	(5,344)	3.7%
Transport (Vehicle running costs, congestion charge and travel costs)	(6)	(6)	(6)	0.0%		(32)	(26)	(40)	-53.8%	3	(4)	(7)	(7)	0.0%		(42)	(39)	(53)	-35.9%
Supplies and Services (Refuse collection, Equipment and CCTV hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(152)	(148)	(148)	0.0%		(238)	(119)	(150)	-26.1%	4	(291)	(422)	(454)	-7.6%	10	(681)	(689)	(752)	-9.1%
Waste and Cleaning contract	(1,713)	(1,780)	(1,773)	0.4%		0	0	0	0%		0	0	0	0.0%		(1,713)	(1,780)	(1,773)	0.4%
Total operating expenditure	(3,997)	(4,350)	(4,286)	1.5%		(2,964)	(3,030)	(2,912)	3.9%		(4,414)	(5,364)	(5,354)	0.2%		(11,375)	(12,744)	(12,552)	1.5%
Income																			
Rent, Wayleaves and Tolls Income	1,424	1,359	1,359	0.0%		678	754	656	-13%	5	2,633	2,635	1,706	-35.3%	11	4,735	4,748	3,721	-21.6%
Charges for Services (Filming, car parking, service charge income, insurance, advertising hoarding, reimbursement if direct recovered costs)	4,406	4,324	4,265	-1.4%	1	3,087	3,151	2,878	-8.7%	6	1,256	1,263	3,249	157.2%	12	8,749	8,738	10,392	18.9%
Total Operating Income	5,830	5,683	5,624	-1.0%		3,765	3,905	3,534	-10.5%		3,889	3,898	4,955	27.1%		13,484	13,486	14,113	4.6%
Net Operating Surplus/(Deficit)	1,833	1,333	1,338	0.4%		801	875	622	-28.9%		(525)	(1,466)	(399)	72.8%		2,109	742	1,561	110.4%
Central Costs																			
Capital Charges and depreciation	(558)	(562)	(555)	1.2%		(380)	(381)	(169)	55.6%	7	(4,055)	(3,940)	(122)	96.9%	13	(4,993)	(4,883)	(846)	82.7%
Other Central Costs* (Trf to and from reserves to fund repairs and works, support costs and Directorate apportionment)	(426)	(4)	7	275.0%	2	(237)	(160)	(114)	28.8%	8	(2,151)	(710)	(684)	3.7%	14	(2,814)	(874)	(791)	9.5%
Total Market (Expenditure)/Income	849	767	790	3.0%		184	334	339	1.5%		(6,731)	(6,116)	(1,205)	80.3%		(5,698)	(5,015)	(76)	98.5%

N.B.

This table has not been prepared in accordance with conventional City of London Corporation format. In the table above () = Expenditure / Deficit

The numbering relates to the numbering on Appendix 4, the Operating Statement notes.

Includes monies allocated from Policy and Resources Committee for additional repairs and maintenance at Smithfield and Legal and Surveying fees for lease renewals

*Excludes the car park and outside properties at Smithfield which equates to (£4,000).